

[] Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *				2. Issuer Name and Ticker or Trading Symbol								5. Relationship of Reporting Person(s) to Issuer				
MICHA	EL F		F5	, IN	NC. [F	FIV]					Ì	• •	olicable)			
(Last) (First) (Middle)				3. Date of Earliest Transaction (MM/DD/YYYY)												
., 801 5T	H AVEN	IUE				3/8	3/20	23				Officer (giv	e title below) <u> </u>	ici (specify t	ciow)
(Stre	et)		4. I	[f Ar	nendmei	nt, Date O	rigin	al File	d (MM/DI	D/YYYY	6.	Individual o	or Joint/G	roup Filing	(Check Appl	icable Line)
		,									X				erson	
ny) (Sta	(Zip)														
	1	Table I - I	Non-Der	ivat	ive Secu	rities Acc	quire	ed, Dis	sposed o	f, or Be	nefic	cially Owne	d			
1.Title of Security (Instr. 3)		2. T	2. Trans. Date		cution	3. Trans. Co (Instr. 8)	de	4. Securities Acquir or Disposed of (D) (Instr. 3, 4 and 5)							Ownership Form: I Direct (D)	Beneficial Ownership
						Code	V	V Amount (D)		Price			or Indirect (Instr. 4) (I) (Instr. 4)			
Common Stock 3/8/202			/8/2023			M		1272	D A	\$0.00		2482			D	
Tab	le II - Deri	ivative Se	curities l	Ben	eficially	Owned (e.g.,	puts,	calls, wa	rrants,	opti	ons, conver	tible secu	ırities)		
or Exercise Price of Derivative	3. Trans. Date	3A. Deemed Execution Date, if any	d 4. Trans. Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)				Securities Underly		erlying		derivative Securities Beneficially Owned	Ownership Form of Derivative Security:	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
security			Code	v	(A)	(D)				Title	N	umber of		Reported	or Indirect	
\$0.00	3/8/2023		М			1272	3/8/	2023	(3)			1272	\$0.00	0	D	
\$0.00	3/9/2023		A		1770			(4)	(5)	Commo	n	1770	\$0.00	1770	D	
	Tab 2. Conversion or Exercise Price of Derivative Security \$0.00	Table II - Derice of Derivative Security MICHAEL F (First) (Michael Michael	MICHAEL F (First) (Middle) 2., 801 5TH AVENUE (Street) WA 98104 (Stry) (State) (Zip) Table II - Derivative Security 3. Trans. Date Execution Date, if any \$0.00 3/8/2023	MICHAEL F	MICHAEL F	MICHAEL F (First) (Middle) 3. Date of Earlie (Street) 4. If Amendment WA 98104 (State) (Zip) Table I - Non-Derivative Securities 2. Trans. Date Execution Date, if any 3/8/2023 Table II - Derivative Securities Beneficially 2. Conversion of Exercise Price of Derivative Security 3. Trans. Date Execution Code (Instr. 8) 3. Date of Earlie 4. If Amendment 2. Code Execution Date, if any 4. Trans. Code (Instr. 8) 5. Number Code (Instr. 8) Code V (A) So.00 3/8/2023 M	MICHAEL F (First) (Middle) 3. Date of Earliest Transa 3/8 3. Solution (Street) (Street) 4. If Amendment, Date O WA 98104 (Stry) (State) Table I - Non-Derivative Securities Acc 2. Trans. Date Execution Date, if any Table II - Derivative Securities Beneficially Owned (Code Instr. 8) Table II - Derivative Securities Beneficially Owned (Code Instr. 8) Table II - Derivative Securities Beneficially Owned (Code Instr. 8) Code (Instr. 8) Code (Instr. 8) Code (Instr. 8) Code (V (A) (D) Solution (D) Solution (Code V (A) (D) Solution (D) Code (V (A) (D) Solution (D) Code (D)	Solution Street Street	MICHAEL F (First) (Middle) 3. Date of Earliest Transaction (MM/I 3. Date Original File WA 98104 (Street) Table I - Non-Derivative Securities Acquired, District Securition Date, if any Table II - Derivative Securities Beneficially Owned (e.g., puts, of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) Code V (A) (D) Date Exercisable So.00 3/8/2023 M 1272 3/8/2023	MICHAEL F (First) (Middle) 3. Date of Earliest Transaction (MM/DD/YYYY 3. Solidate of Earliest Transaction (MM/DD/YYYY 4. If Amendment, Date Original Filed (MM/DD WA 98104 (Street) Table I - Non-Derivative Securities Acquired, Disposed of Date, if any 2. Trans. Date Execution Date, if any 3/8/2023 M 1272 (1) A Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, wa Code Date, if any Disposed of (D) (Instr. 3, 4 and 5) Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, wa Code Date, if any Disposed of (D) (Instr. 3, 4 and 5) Code V (A) (D) Date Exercisable Date Solution Of Exercisable Date Code V (A) (D) Date Exercisable Date Expiration Date Solution Of Exercisable Date Code V (A) (D) Date Exercisable Date Expiration Date Expiration Date Solution Of Exercisable Date Solution Of Exercisable Date Solution Of Exercisable Date Solution Of Exercisable Date Expiration Date Expiration Date Solution Of Exercisable Date Expiration Date Solution Of Exercisable Date Solution Of E	MICHAEL F (First) (Middle) 3. Date of Earliest Transaction (MM/DD/YYYY) 3. Jay 2023 4. 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Explanation of Responses:

- (1) Shares received upon vesting of the March 10, 2022 award of Restricted Stock Units.
- (2) Each Restricted Stock Unit represents a contingent right to receive one share of F5, Inc. Common Stock on the vest date.
- (3) One share of Common Stock of F5, Inc. was delivered to the reporting person for each Restricted Stock Unit that vested on March 8, 2023.
- (4) Restricted Stock Units will fully vest on the first business day prior to the date of the annual shareholder meeting for fiscal 2023 (to be held in 2024) if the reporting person continues to serve as a director on the vest date, and the corresponding number of shares of Common Stock of F5, Inc. will be issued to the reporting person on the vest date.
- (5) If the reporting person continues to provide services to the Company through the vest date, the corresponding number of shares of Common Stock of F5, Inc. will be issued to the reporting person on the vest date.

Reporting Owners

reporting o ners							
Reporting Owner Name / Address	Relationships						
Reporting Owner Name / Address	Director	10% Owner	Officer	Other			
MONTOYA MICHAEL F							
C/O F5, INC.	X						
801 5TH AVENUE							
SEATTLE, WA 98104							

Signatures

/s/ Joseph P. McDermott by Power of Attorney

3/10/2023

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

POWER OF ATTORNEY

The undersigned hereby constitutes and appoints Scot F. Rogers, Frank Pelzer or Joseph P. McDermott, or any of them, as the undersigned's true and lawful attorney-in-fact to:

- (1) execute for and on behalf of the undersigned, in the undersigned's capacity as an officer and/or director of F5 Networks, Inc. (the "Company"), Forms 3, 4, and 5 in accordance with Section 16(a) of the Securities Exchange Act of 1934 and the rules thereunder;
- (2) do and perform any and all acts for and on behalf of the undersigned which may be necessary or desirable to complete and execute any such Form 3, 4, or 5, complete and execute any amendment or amendments thereto, and timely file such form with the United States Securities and Exchange Commission and any stock exchange or similar authority; and
- (3) take any other action of any type whatsoever in connection with the foregoing which, in the opinion of such attorney-in-fact, may be of benefit to, in the best interest of, or legally required by, the undersigned, it being understood that the documents executed by such attorney-in-fact on behalf of the undersigned pursuant to this Power of Attorney shall be in such form and shall contain such terms and conditions as such attorney-in-fact may approve in such attorney-in-fact's discretion. The undersigned hereby grants to each such attorney-in-fact full power and authority to do and perform any and every act and thing whatsoever requisite, necessary, or proper to be done in the exercise of any of the rights and powers herein granted, as fully to all intents and purposes as the undersigned might or could do if personally present, with full power of substitution or revocation, hereby ratifying and confirming all that such attorney-in-fact, or such attorney-in-fact's substitute or substitutes, shall lawfully do or cause to be done by virtue of this power of attorney and the rights and powers herein granted. The undersigned acknowledges that the foregoing attorneys-in-fact, in serving in such capacity at the request of the undersigned, are not assuming, nor is the Company assuming, any of the undersigned's responsibilities to comply with Section 16 of the Securities Exchange Act of 1934.

This Power of Attorney shall remain in full force and effect until the undersigned is no longer required to file Forms 3, 4, and 5 with respect to the undersigned's holdings of and transactions in securities issued by the Company, unless earlier revoked by the undersigned in a signed writing delivered to the foregoing attorneys-in-fact.

IN WITNESS WHEREOF, the undersigned has caused this Power of Attorney to be executed as of this 18 day of June, 2021.

_/s/ Michael F. Montoya
Michael F. Montoya